

National Public Finance Guarantee Corporation
Selected Insurance in Force*
as of March 31, 2018

	<u>Gross Claims Paid to Date Net of Recoveries 3/31/2018</u>	<u>Gross Par Exposure 3/31/2018</u>	<u>Gross Par Exposure Plus CAB Accreted Interest Through 3/31/2018</u>	<u>Total Scheduled Gross Debt Service Through Maturity as of 3/31/2018</u>	<u>Scheduled Maturity Range</u>
Puerto Rico Electric Power Authority					
Current Interest Bonds		\$1,151,025,000	\$1,151,025,000	\$1,607,390,416	2018-35
Total	\$155,711,279	\$1,151,025,000	\$1,151,025,000	\$1,607,390,416	
PR Commonwealth GO					
Current Interest Bonds		\$636,230,000	\$636,230,000	\$802,991,784	2018-31
Capital Appreciation Bonds		\$10,351,281	\$28,066,450	\$29,120,000	2018-19
Total	\$253,148,938	\$646,581,281	\$664,296,450	\$832,111,784	
PR Commonwealth GO - Puerto Rico Public Buildings Authority					
Current Interest Bonds		\$188,261,421	\$188,261,421	\$268,397,376	2018-31
Total	\$15,060,658	\$188,261,421	\$188,261,421	\$268,397,376	
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture					
Current Interest Bonds		\$528,115,000	\$528,115,000	\$954,183,654	2018-42
Capital Appreciation Bonds		\$99,508	\$271,538	\$275,000	2018
Total	\$27,877,959	\$528,214,508	\$528,386,538	\$954,458,654	
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds					
Current Interest Bonds		\$30,060,000	\$30,060,000	\$41,824,000	2018-42
Total	\$9,636,125	\$30,060,000	\$30,060,000	\$41,824,000	
Puerto Rico Sales Tax Financing Corporation					
Capital Appreciation Bonds		\$684,170,875	\$1,160,417,924	\$4,170,125,000	2040-46
Total	\$0	\$684,170,875	\$1,160,417,924	\$4,170,125,000	
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture					
Current Interest Bonds		\$65,910,000	\$65,910,000	\$91,330,403	2018-35
Capital Appreciation Bonds		\$2,065,475	\$3,404,209	\$5,000,000	2023-27
Total	\$20,920,344	\$67,975,475	\$69,314,209	\$96,330,403	
University of Puerto Rico System Revenue					
Current Interest Bonds		\$81,975,000	\$81,975,000	\$116,593,484	2018-33
Total	\$0	\$81,975,000	\$81,975,000	\$116,593,484	
Inter American University of Puerto Rico Inc.					
Current Interest Bonds		\$23,490,000	\$23,490,000	\$30,713,993	2018-29
Total	\$0	\$23,490,000	\$23,490,000	\$30,713,993	
Puerto Rico Total	\$482,355,303	\$3,401,753,559	\$3,897,226,542	\$8,117,945,111	

* Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service.

As a courtesy, National Public Finance Guarantee Corporation has compiled a list of selected insured exposures that have been of interest to market participants. The company will not necessarily post all exposures related to a municipality or issuer and undertakes no obligation to revise or update them to reflect changes in events or expectations. For a comprehensive listing of all credits insured by National, please visit <http://www.nationalpfg.com>. (Updated as of 3/31/2018)

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	<u>Gross Par Exposure</u> <u>3/31/2018</u>	<u>Gross Par Exposure Plus CAB</u> <u>Accreted Interest Through</u> <u>3/31/2018</u>	<u>Total Scheduled Gross Debt</u> <u>Service Through Maturity as of</u> <u>3/31/2018</u>	<u>Scheduled</u> <u>Maturity Range</u>
Chicago City Board of Education GO				
Current Interest Bonds	\$360,125,000	\$360,125,000	\$434,460,550	2018-26
Capital Appreciation Bonds	\$382,079,815	\$1,036,178,533	\$1,567,125,000	2018-31
Total	\$742,204,815	\$1,396,303,533	\$2,001,585,550	
Chicago City GO				
Current Interest Bonds	\$550,164,135	\$550,164,135	\$852,475,448	2018-37
Capital Appreciation Bonds	\$131,506,006	\$403,486,637	\$725,570,000	2019-39
Total	\$681,670,140	\$953,650,771	\$1,578,045,448	
U.S. Virgin Islands Public Finance Auth Gross Receipts				
Current Interest Bonds	\$193,230,000	\$193,230,000	\$263,869,300	2018-29
Total	\$193,230,000	\$193,230,000	\$263,869,300	

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	Scheduled Gross Principal Payments											
	2018	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	2039-2043	Thereafter	Total
Puerto Rico Electric Power Authority												
Current Interest Bonds	\$61,935,000	\$121,125,000	\$65,355,000	\$93,885,000	\$98,450,000	\$100,580,000	\$219,900,000	\$305,860,000	\$83,935,000	\$0	\$0	\$1,151,025,000
Total	\$61,935,000	\$121,125,000	\$65,355,000	\$93,885,000	\$98,450,000	\$100,580,000	\$219,900,000	\$305,860,000	\$83,935,000	\$0	\$0	\$1,151,025,000
PR Commonwealth GO												
Current Interest Bonds	\$43,170,000	\$107,870,000	\$195,410,000	\$65,555,000	\$6,000,000	\$1,120,000	\$199,360,000	\$17,745,000	\$0	\$0	\$0	\$636,230,000
Capital Appreciation Bonds	\$6,275,287	\$4,075,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,351,281
Total	\$49,445,287	\$111,945,993	\$195,410,000	\$65,555,000	\$6,000,000	\$1,120,000	\$199,360,000	\$17,745,000	\$0	\$0	\$0	\$646,581,281
PR Commonwealth GO - Puerto Rico Public Buildings Authority												
Current Interest Bonds	\$6,000,000	\$12,835,000	\$0	\$13,696,421	\$0	\$17,375,000	\$138,355,000	\$0	\$0	\$0	\$0	\$188,261,421
Total	\$6,000,000	\$12,835,000	\$0	\$13,696,421	\$0	\$17,375,000	\$138,355,000	\$0	\$0	\$0	\$0	\$188,261,421
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture												
Current Interest Bonds	\$5,485,000	\$0	\$0	\$0	\$0	\$9,050,000	\$49,185,000	\$223,107,829	\$240,312,171	\$975,000	\$0	\$528,115,000
Capital Appreciation Bonds	\$99,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$99,508
Total	\$5,584,508	\$0	\$0	\$0	\$0	\$9,050,000	\$49,185,000	\$223,107,829	\$240,312,171	\$975,000	\$0	\$528,214,508
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds												
Current Interest Bonds	\$3,430,000	\$0	\$0	\$0	\$7,675,000	\$0	\$18,955,000	\$0	\$0	\$0	\$0	\$30,060,000
Total	\$3,430,000	\$0	\$0	\$0	\$7,675,000	\$0	\$18,955,000	\$0	\$0	\$0	\$0	\$30,060,000
Puerto Rico Sales Tax Financing Corporation												
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$355,906,706	\$328,264,168	\$684,170,875
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$355,906,706	\$328,264,168	\$684,170,875
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture												
Current Interest Bonds	\$1,770,000	\$12,310,000	\$13,015,000	\$1,515,000	\$0	\$1,655,000	\$19,545,000	\$14,300,000	\$1,800,000	\$0	\$0	\$65,910,000
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$0	\$241,475	\$1,824,000	\$0	\$0	\$0	\$0	\$2,065,475
Total	\$1,770,000	\$12,310,000	\$13,015,000	\$1,515,000	\$0	\$1,896,475	\$21,369,000	\$14,300,000	\$1,800,000	\$0	\$0	\$67,975,475
University of Puerto Rico System Revenue												
Current Interest Bonds	\$2,580,000	\$3,225,000	\$2,880,000	\$3,020,000	\$3,175,000	\$8,330,000	\$34,085,000	\$24,680,000	\$0	\$0	\$0	\$81,975,000
Total	\$2,580,000	\$3,225,000	\$2,880,000	\$3,020,000	\$3,175,000	\$8,330,000	\$34,085,000	\$24,680,000	\$0	\$0	\$0	\$81,975,000
Inter American University of Puerto Rico Inc.												
Current Interest Bonds	\$1,535,000	\$1,605,000	\$1,670,000	\$1,740,000	\$1,810,000	\$1,890,000	\$10,785,000	\$2,455,000	\$0	\$0	\$0	\$23,490,000
Total	\$1,535,000	\$1,605,000	\$1,670,000	\$1,740,000	\$1,810,000	\$1,890,000	\$10,785,000	\$2,455,000	\$0	\$0	\$0	\$23,490,000

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	2018	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	2039-2043	Thereafter	Total
Chicago City Board of Education GO												
Current Interest Bonds	\$68,320,000	\$78,185,000	\$52,935,000	\$26,565,000	\$27,970,000	\$24,500,000	\$81,650,000	\$0	\$0	\$0	\$0	\$360,125,000
Capital Appreciation Bonds	\$19,274,948	\$25,465,410	\$31,326,859	\$29,692,970	\$28,197,414	\$25,327,270	\$122,537,777	\$100,257,168	\$0	\$0	\$0	\$382,079,815
Total	\$87,594,948	\$103,650,410	\$84,261,859	\$56,257,970	\$56,167,414	\$49,827,270	\$204,187,777	\$100,257,168	\$0	\$0	\$0	\$742,204,815
Chicago City GO												
Current Interest Bonds	\$0	\$14,050,000	\$14,820,000	\$15,605,000	\$16,465,000	\$21,537,838	\$152,227,056	\$233,310,959	\$82,148,282	\$0	\$0	\$550,164,135
Capital Appreciation Bonds	\$0	\$10,376,972	\$9,733,700	\$9,127,018	\$8,554,640	\$9,073,300	\$38,622,086	\$25,351,249	\$17,730,662	\$2,936,380	\$0	\$131,506,006
Total	\$0	\$24,426,972	\$24,553,700	\$24,732,018	\$25,019,640	\$30,611,137	\$190,849,142	\$258,662,208	\$99,878,945	\$2,936,380	\$0	\$681,670,140
U.S. Virgin Islands Public Finance Auth Gross Receipts												
Current Interest Bonds	\$3,485,000	\$3,615,000	\$15,865,000	\$16,295,000	\$16,895,000	\$17,515,000	\$97,785,000	\$21,775,000	\$0	\$0	\$0	\$193,230,000
Total	\$3,485,000	\$3,615,000	\$15,865,000	\$16,295,000	\$16,895,000	\$17,515,000	\$97,785,000	\$21,775,000	\$0	\$0	\$0	\$193,230,000

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	2018	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	2039-2043	Thereafter	
Puerto Rico Electric Power Authority												
Current Interest Bonds	\$91,140,705	\$176,665,030	\$114,841,813	\$140,144,613	\$139,955,606	\$137,105,650	\$339,937,963	\$376,996,538	\$90,602,500	\$0	\$0	\$1,607,390,416
Total	\$91,140,705	\$176,665,030	\$114,841,813	\$140,144,613	\$139,955,606	\$137,105,650	\$339,937,963	\$376,996,538	\$90,602,500	\$0	\$0	\$1,607,390,416
PR Commonwealth GO												
Current Interest Bonds	\$61,105,228	\$141,377,981	\$222,985,131	\$82,382,581	\$19,247,056	\$14,052,056	\$242,899,081	\$18,942,669	\$0	\$0	\$0	\$802,991,784
Capital Appreciation Bonds	\$16,875,000	\$12,245,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,120,000
Total	\$77,980,228	\$153,622,981	\$222,985,131	\$82,382,581	\$19,247,056	\$14,052,056	\$242,899,081	\$18,942,669	\$0	\$0	\$0	\$832,111,784
PR Commonwealth GO - Puerto Rico Public Buildings Authority												
Current Interest Bonds	\$11,521,483	\$23,562,966	\$10,054,128	\$23,750,549	\$9,300,825	\$26,675,825	\$163,531,600	\$0	\$0	\$0	\$0	\$268,397,376
Total	\$11,521,483	\$23,562,966	\$10,054,128	\$23,750,549	\$9,300,825	\$26,675,825	\$163,531,600	\$0	\$0	\$0	\$0	\$268,397,376
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture												
Current Interest Bonds	\$18,849,449	\$26,517,156	\$26,537,992	\$26,517,156	\$26,517,156	\$35,567,156	\$174,840,710	\$334,266,051	\$283,459,771	\$1,111,056	\$0	\$954,183,654
Capital Appreciation Bonds	\$275,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$275,000
Total	\$19,124,449	\$26,517,156	\$26,537,992	\$26,517,156	\$26,517,156	\$35,567,156	\$174,840,710	\$334,266,051	\$283,459,771	\$1,111,056	\$0	\$954,458,654
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds												
Current Interest Bonds	\$4,181,500	\$1,331,500	\$1,331,500	\$1,331,500	\$9,006,500	\$947,750	\$23,693,750	\$0	\$0	\$0	\$0	\$41,824,000
Total	\$4,181,500	\$1,331,500	\$1,331,500	\$1,331,500	\$9,006,500	\$947,750	\$23,693,750	\$0	\$0	\$0	\$0	\$41,824,000
Puerto Rico Sales Tax Financing Corporation												
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,992,355,000	\$2,177,770,000	\$4,170,125,000
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,992,355,000	\$2,177,770,000	\$4,170,125,000
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture												
Current Interest Bonds	\$3,563,209	\$15,799,069	\$15,827,019	\$3,611,194	\$2,028,019	\$3,683,019	\$29,302,375	\$15,536,500	\$1,980,000	\$0	\$0	\$91,330,403
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$0	\$500,000	\$4,500,000	\$0	\$0	\$0	\$0	\$5,000,000
Total	\$3,563,209	\$15,799,069	\$15,827,019	\$3,611,194	\$2,028,019	\$4,183,019	\$33,802,375	\$15,536,500	\$1,980,000	\$0	\$0	\$96,330,403
University of Puerto Rico System Revenue												
Current Interest Bonds	\$5,152,203	\$7,199,281	\$6,688,500	\$6,684,500	\$6,688,500	\$11,559,750	\$44,118,250	\$28,502,500	\$0	\$0	\$0	\$116,593,484
Total	\$5,152,203	\$7,199,281	\$6,688,500	\$6,684,500	\$6,688,500	\$11,559,750	\$44,118,250	\$28,502,500	\$0	\$0	\$0	\$116,593,484
Inter American University of Puerto Rico Inc.												
Current Interest Bonds	\$2,556,868	\$2,550,118	\$2,550,918	\$2,554,118	\$2,552,343	\$2,557,680	\$12,826,475	\$2,565,475	\$0	\$0	\$0	\$30,713,993
Total	\$2,556,868	\$2,550,118	\$2,550,918	\$2,554,118	\$2,552,343	\$2,557,680	\$12,826,475	\$2,565,475	\$0	\$0	\$0	\$30,713,993

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	2018	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	2039-2043	Thereafter	Total
Chicago City Board of Education GO												
Current Interest Bonds	\$86,062,663	\$93,235,625	\$63,708,625	\$35,182,225	\$35,203,688	\$30,277,000	\$90,790,725	\$0	\$0	\$0	\$0	\$434,460,550
Capital Appreciation Bonds	\$53,440,000	\$74,910,000	\$97,245,000	\$97,265,000	\$97,260,000	\$92,065,000	\$526,920,000	\$528,020,000	\$0	\$0	\$0	\$1,567,125,000
Total	\$139,502,663	\$168,145,625	\$160,953,625	\$132,447,225	\$132,463,688	\$122,342,000	\$617,710,725	\$528,020,000	\$0	\$0	\$0	\$2,001,585,550
Chicago City GO												
Current Interest Bonds	\$14,069,155	\$41,802,371	\$41,795,952	\$41,761,821	\$41,740,890	\$45,767,829	\$256,904,239	\$278,019,786	\$90,613,404	\$0	\$0	\$852,475,448
Capital Appreciation Bonds	\$0	\$32,670,000	\$32,670,000	\$32,670,000	\$32,670,000	\$37,170,000	\$191,350,000	\$170,350,000	\$163,350,000	\$32,670,000	\$0	\$725,570,000
Total	\$14,069,155	\$74,472,371	\$74,465,952	\$74,431,821	\$74,410,890	\$82,937,829	\$448,254,239	\$448,369,786	\$253,963,404	\$32,670,000	\$0	\$1,578,045,448
U.S. Virgin Islands Public Finance Auth Gross Receipts												
Current Interest Bonds	\$12,824,538	\$12,780,288	\$24,849,538	\$24,644,938	\$24,430,188	\$24,205,438	\$117,433,938	\$22,700,438	\$0	\$0	\$0	\$263,869,300
Total	\$12,824,538	\$12,780,288	\$24,849,538	\$24,644,938	\$24,430,188	\$24,205,438	\$117,433,938	\$22,700,438	\$0	\$0	\$0	\$263,869,300

* Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service.

As a courtesy, National Public Finance Guarantee Corporation has compiled a list of selected insured exposures that have been of interest to market participants. The company will not necessarily post all exposures related to a municipality or issuer and undertakes no obligation to revise or update them to reflect changes in events or expectations. For a comprehensive listing of all credits insured by National, please visit <http://www.nationalpfg.com>. (Updated as of 3/31/2018)

The information presented has been prepared by National Public Finance Guarantee Corporation and is believed to be accurate and complete as of the date(s) indicated. The data in this list is subject to modification, update and correction. This information is provided solely to assist analysts and others in gaining a better understanding of National Public Finance Guarantee Corporation's insured portfolio. National Public Finance Guarantee Corporation does not undertake responsibility to update information to reflect the impact of circumstances or events that arise after the date(s) indicated, and information provided herein should only be relied upon in conjunction with and remains at all times subject to MBIA Inc.'s current filings of reports with the U.S. Securities and Exchange Commission on Forms 10-K, 10-Q and 8-K, and the current MBIA Inc. Quarterly Operating Supplement (all of which are available at www.mbia.com).

In addition, the risk factors included in MBIA Inc.'s most current filings of its reports on Form 10-K and Form 10-Q should be considered carefully when evaluating this information, National Public Finance Guarantee Corporation and MBIA Inc. and its other subsidiaries. National Public Finance Guarantee Corporation's business, financial condition and results of operations could be materially adversely affected by any of these risks. Additional risks not presently known to National Public Finance Guarantee Corporation or that National Public Finance Guarantee Corporation currently deems immaterial individually may also adversely affect National Public Finance Guarantee Corporation's business, financial condition and results of operations. Aggregate exposure provided in this disclosure reconciles to National Public Finance Guarantee Corporation's quarterly Operating Supplement reporting. Totals may not reconcile due to rounding.

National Public Finance Guarantee Corporation
Selected Insurance in Force - Monthly Principal Repayment and Total Debt Service Through March 31, 2019
as of March 31, 2018

	<u>4/1/2018</u>	<u>5/1/2018</u>	<u>6/1/2018</u>	<u>7/1/2018</u>	<u>8/1/2018</u>	<u>9/1/2018</u>	<u>10/1/2018</u>	<u>11/1/2018</u>	<u>12/1/2018</u>	<u>1/1/2019</u>	<u>2/1/2019</u>	<u>3/1/2019</u>
SCHEDULED GROSS PRINCIPAL PAYMENTS												
Puerto Rico Electric Power Authority	\$0	\$0	\$0	\$61,935,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Commonwealth GO	\$0	\$0	\$0	\$49,445,287	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Commonwealth GO - Puerto Rico Public Buildings Authority	\$0	\$0	\$0	\$6,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture	\$0	\$0	\$0	\$5,584,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds	\$0	\$0	\$0	\$3,430,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Puerto Rico Sales Tax Financing Corporation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture	\$0	\$0	\$0	\$1,770,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
University of Puerto Rico System Revenue	\$0	\$0	\$0	\$2,580,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inter American University of Puerto Rico Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$1,535,000	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$130,744,795	\$0	\$0	\$1,535,000	\$0	\$0	\$0	\$0	\$0
SCHEDULED GROSS DEBT SERVICE PAYMENTS												
Puerto Rico Electric Power Authority	\$0	\$0	\$0	\$91,140,705	\$0	\$0	\$0	\$0	\$0	\$27,770,015	\$0	\$0
PR Commonwealth GO	\$0	\$0	\$0	\$77,980,228	\$0	\$0	\$0	\$0	\$0	\$16,753,991	\$0	\$0
PR Commonwealth GO - Puerto Rico Public Buildings Authority	\$0	\$0	\$0	\$11,521,483	\$0	\$0	\$0	\$0	\$0	\$5,363,983	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture	\$0	\$0	\$0	\$19,124,449	\$0	\$0	\$0	\$0	\$0	\$13,289,832	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds	\$0	\$0	\$0	\$4,181,500	\$0	\$0	\$0	\$0	\$0	\$665,750	\$0	\$0
Puerto Rico Sales Tax Financing Corporation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture	\$0	\$0	\$0	\$3,563,209	\$0	\$0	\$0	\$0	\$0	\$1,744,534	\$0	\$0
University of Puerto Rico System Revenue	\$0	\$0	\$506,250	\$4,139,703	\$0	\$0	\$0	\$0	\$506,250	\$1,487,141	\$0	\$0
Inter American University of Puerto Rico Inc.	\$510,934	\$0	\$0	\$0	\$0	\$0	\$2,045,934	\$0	\$0	\$0	\$0	\$0
Total	\$510,934	\$0	\$506,250	\$211,651,277	\$0	\$0	\$2,045,934	\$0	\$506,250	\$67,075,246	\$0	\$0

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