

## Terms and Conditions of Use

As a courtesy, National Public Finance Guarantee Corporation has compiled a list of selected insured exposures that have been of interest to market participants. The company will not necessarily post all exposures related to a municipality or issuer and undertakes no obligation to revise or update them to reflect changes in events or expectations. For a comprehensive listing of all credits insured by National, please visit <https://www.nationalpfg.com>. (Updated as of 3/31/2019)

The information presented has been prepared by National Public Finance Guarantee Corporation and is believed to be accurate and complete as of the date(s) indicated. The data in this list is subject to modification, update and correction. This information is provided solely to assist analysts and others in gaining a better understanding of National Public Finance Guarantee Corporation's insured portfolio. National Public Finance Guarantee Corporation does not undertake responsibility to update information to reflect the impact of circumstances or events that arise after the date(s) indicated, and information provided herein should only be relied upon in conjunction with and remains at all times subject to MBIA Inc.'s current filings of reports with the U.S. Securities and Exchange Commission on Forms 10-K, 10-Q and 8-K, and the current MBIA Inc. Quarterly Operating Supplement (all of which are available at [www.mbia.com](http://www.mbia.com)).

In addition, the risk factors included in MBIA Inc.'s most current filings of its reports on Form 10-K and Form 10-Q should be considered carefully when evaluating this information, National Public Finance Guarantee Corporation and MBIA Inc. and its other subsidiaries. National Public Finance Guarantee Corporation's business, financial condition and results of operations could be materially adversely affected by any of these risks. Additional risks not presently known to National Public Finance Guarantee Corporation or that National Public Finance Guarantee Corporation currently deems immaterial individually may also adversely affect National Public Finance Guarantee Corporation's business, financial condition and results of operations. Aggregate exposure provided in this disclosure reconciles to National Public Finance Guarantee Corporation's quarterly Operating Supplement reporting. Totals may not reconcile due to rounding.

\*Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service. Gross Claims Paid to Date information excludes commutation payments.

**National Public Finance Guarantee Corporation**  
**Selected Insurance in Force\***  
**as of March 31, 2019**

	<u>Gross Claims Paid to Date Net of Recoveries 3/31/2019</u>	<u>Gross Par Exposure 3/31/2019</u>	<u>Gross Par Exposure Plus CAB Accreted Interest Through 3/31/2019</u>	<u>Total Scheduled Gross Debt Service Through Maturity as of 3/31/2019</u>	<u>Scheduled Maturity Range</u>
<b>PR Commonwealth GO</b>					
Current Interest Bonds		\$593,060,000	\$593,060,000	\$725,132,566	2019-31
Capital Appreciation Bonds		\$4,075,993	\$12,069,042	\$12,245,000	2019
<b>Total</b>	<b>\$347,881,406</b>	<b>\$597,135,993</b>	<b>\$605,129,042</b>	<b>\$737,377,566</b>	
<b>PR Commonwealth GO - Puerto Rico Public Buildings Authority</b>					
Current Interest Bonds		\$182,260,000	\$182,260,000	\$251,510,294	2019-31
<b>Total</b>	<b>\$31,473,196</b>	<b>\$182,260,000</b>	<b>\$182,260,000</b>	<b>\$251,510,294</b>	
<b>Puerto Rico Electric Power Authority</b>					
Current Interest Bonds		\$1,089,090,000	\$1,089,090,000	\$1,488,479,696	2019-35
<b>Total</b>	<b>\$274,621,999</b>	<b>\$1,089,090,000</b>	<b>\$1,089,090,000</b>	<b>\$1,488,479,696</b>	
<b>PR Hwy &amp; Transportation Authority Highway Bonds - 1968 Indenture</b>					
Current Interest Bonds		\$64,140,000	\$64,140,000	\$86,022,659	2019-35
Capital Appreciation Bonds		\$2,065,475	\$3,561,431	\$5,000,000	2023-27
<b>Total</b>	<b>\$26,228,088</b>	<b>\$66,205,475</b>	<b>\$67,701,431</b>	<b>\$91,022,659</b>	
<b>University of Puerto Rico System Revenue</b>					
Current Interest Bonds		\$79,395,000	\$79,395,000	\$109,954,141	2019-33
<b>Total</b>	<b>\$0</b>	<b>\$79,395,000</b>	<b>\$79,395,000</b>	<b>\$109,954,141</b>	
<b>Inter American University of Puerto Rico Inc.</b>					
Current Interest Bonds		\$21,955,000	\$21,955,000	\$28,157,125	2019-29
<b>Total</b>	<b>\$0</b>	<b>\$21,955,000</b>	<b>\$21,955,000</b>	<b>\$28,157,125</b>	
<b>PR Hwy &amp; Transportation Authority Highway Bonds - 1998 Indenture</b>					
Current Interest Bonds		\$522,630,000	\$522,630,000	\$922,044,373	2019-42
<b>Total</b>	<b>\$60,006,714</b>	<b>\$522,630,000</b>	<b>\$522,630,000</b>	<b>\$922,044,373</b>	
<b>PR Hwy &amp; Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds</b>					
Current Interest Bonds		\$26,630,000	\$26,630,000	\$36,976,750	2019-42
<b>Total</b>	<b>\$14,483,375</b>	<b>\$26,630,000</b>	<b>\$26,630,000</b>	<b>\$36,976,750</b>	
<b>Puerto Rico Sales Tax Financing Corporation**</b>					
Capital Appreciation Bonds		\$465,119,431	\$829,151,262	\$2,859,375,000	2040-46
<b>Total</b>	<b>\$0</b>	<b>\$465,119,431</b>	<b>\$829,151,262</b>	<b>\$2,859,375,000</b>	

\*Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service. Gross Claims Paid to Date information excludes commutation payments.

\*\*Restructured effective 2/12/19.

**National Public Finance Guarantee Corporation**  
**Selected Insurance in Force\***  
as of March 31, 2019

	<u>Gross Claims Paid to Date Net of Recoveries 3/31/2019</u>	<u>Gross Par Exposure 3/31/2019</u>	<u>Gross Par Exposure Plus CAB Accreted Interest Through 3/31/2019</u>	<u>Total Scheduled Gross Debt Service Through Maturity as of 3/31/2019</u>	<u>Scheduled Maturity Range</u>
<b>Chicago City GO</b>					
Current Interest Bonds		\$364,895,000	\$364,895,000	\$546,551,646	2019-37
Capital Appreciation Bonds		\$121,129,034	\$395,791,158	\$692,900,000	2020-39
<b>Total</b>	<b>\$0</b>	<b>\$486,024,034</b>	<b>\$760,686,158</b>	<b>\$1,239,451,646</b>	
<b>Chicago City Board of Education GO</b>					
Current Interest Bonds		\$245,620,000	\$245,620,000	\$298,203,375	2019-26
Capital Appreciation Bonds		\$362,804,867	\$1,036,814,195	\$1,513,685,000	2019-31
<b>Total</b>	<b>\$0</b>	<b>\$608,424,867</b>	<b>\$1,282,434,195</b>	<b>\$1,811,888,375</b>	
<b>VI Public Finance Auth Gross Receipts</b>					
Current Interest Bonds		\$189,745,000	\$189,745,000	\$251,044,763	2019-29
<b>Total</b>	<b>\$0</b>	<b>\$189,745,000</b>	<b>\$189,745,000</b>	<b>\$251,044,763</b>	

\*Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service. Gross Claims Paid to Date information excludes commutation payments.

National Public Finance Guarantee Corporation  
Selected Insurance in Force\*  
as of March 31, 2019

	Scheduled Gross Principal Payments											Total
	2019	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	2040-2044	Thereafter	
<b>PR Commonwealth GO</b>												
Current Interest Bonds	\$107,870,000	\$195,410,000	\$65,555,000	\$6,000,000	\$1,120,000	\$0	\$214,860,000	\$2,245,000	\$0	\$0	\$0	\$593,060,000
Capital Appreciation Bonds	\$4,075,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,075,993
<b>Total</b>	<b>\$111,945,993</b>	<b>\$195,410,000</b>	<b>\$65,555,000</b>	<b>\$6,000,000</b>	<b>\$1,120,000</b>	<b>\$0</b>	<b>\$214,860,000</b>	<b>\$2,245,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$597,135,993</b>
<b>PR Commonwealth GO - Puerto Rico Public Buildings Authority</b>												
Current Interest Bonds	\$12,835,000	\$0	\$13,695,000	\$0	\$17,375,000	\$34,785,000	\$103,570,000	\$0	\$0	\$0	\$0	\$182,260,000
<b>Total</b>	<b>\$12,835,000</b>	<b>\$0</b>	<b>\$13,695,000</b>	<b>\$0</b>	<b>\$17,375,000</b>	<b>\$34,785,000</b>	<b>\$103,570,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$182,260,000</b>
<b>Puerto Rico Electric Power Authority</b>												
Current Interest Bonds	\$121,125,000	\$65,355,000	\$93,885,000	\$98,450,000	\$100,580,000	\$105,965,000	\$182,650,000	\$278,015,000	\$43,065,000	\$0	\$0	\$1,089,090,000
<b>Total</b>	<b>\$121,125,000</b>	<b>\$65,355,000</b>	<b>\$93,885,000</b>	<b>\$98,450,000</b>	<b>\$100,580,000</b>	<b>\$105,965,000</b>	<b>\$182,650,000</b>	<b>\$278,015,000</b>	<b>\$43,065,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,089,090,000</b>
<b>PR Hwy &amp; Transportation Authority Highway Bonds - 1968 Indenture</b>												
Current Interest Bonds	\$12,310,000	\$13,015,000	\$1,515,000	\$0	\$1,655,000	\$0	\$33,845,000	\$0	\$1,800,000	\$0	\$0	\$64,140,000
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$241,475	\$230,160	\$1,593,840	\$0	\$0	\$0	\$0	\$2,065,475
<b>Total</b>	<b>\$12,310,000</b>	<b>\$13,015,000</b>	<b>\$1,515,000</b>	<b>\$0</b>	<b>\$1,896,475</b>	<b>\$230,160</b>	<b>\$35,438,840</b>	<b>\$0</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$66,205,475</b>
<b>University of Puerto Rico System Revenue</b>												
Current Interest Bonds	\$3,225,000	\$2,880,000	\$3,020,000	\$3,175,000	\$8,330,000	\$8,250,000	\$30,300,000	\$20,215,000	\$0	\$0	\$0	\$79,395,000
<b>Total</b>	<b>\$3,225,000</b>	<b>\$2,880,000</b>	<b>\$3,020,000</b>	<b>\$3,175,000</b>	<b>\$8,330,000</b>	<b>\$8,250,000</b>	<b>\$30,300,000</b>	<b>\$20,215,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$79,395,000</b>
<b>Inter American University of Puerto Rico Inc.</b>												
Current Interest Bonds	\$1,605,000	\$1,670,000	\$1,740,000	\$1,810,000	\$1,890,000	\$1,970,000	\$11,270,000	\$0	\$0	\$0	\$0	\$21,955,000
<b>Total</b>	<b>\$1,605,000</b>	<b>\$1,670,000</b>	<b>\$1,740,000</b>	<b>\$1,810,000</b>	<b>\$1,890,000</b>	<b>\$1,970,000</b>	<b>\$11,270,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,955,000</b>
<b>PR Hwy &amp; Transportation Auth. Transportation Bonds - 1998 Indenture</b>												
Current Interest Bonds	\$0	\$0	\$0	\$0	\$9,050,000	\$7,370,000	\$51,835,000	\$256,615,133	\$196,784,867	\$975,000	\$0	\$522,630,000
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,050,000</b>	<b>\$7,370,000</b>	<b>\$51,835,000</b>	<b>\$256,615,133</b>	<b>\$196,784,867</b>	<b>\$975,000</b>	<b>\$0</b>	<b>\$522,630,000</b>
<b>PR Hwy &amp; Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds</b>												
Current Interest Bonds	\$0	\$0	\$0	\$7,675,000	\$0	\$0	\$18,955,000	\$0	\$0	\$0	\$0	\$26,630,000
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,675,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$18,955,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$26,630,000</b>
<b>Puerto Rico Sales Tax Financing Corporation**</b>												
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,355,190	\$164,764,241	\$465,119,431
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$300,355,190</b>	<b>\$164,764,241</b>	<b>\$465,119,431</b>

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\*\*Restructured effective 2/12/19.

National Public Finance Guarantee Corporation  
Selected Insurance in Force\*  
as of March 31, 2019

	Scheduled Gross Principal Payments									Total
	2019	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	
<b>Chicago City GO</b>										
Current Interest Bonds	\$0	\$14,820,000	\$15,605,000	\$16,465,000	\$17,365,000	\$1,895,000	\$146,522,188	\$99,867,368	\$52,355,444	\$364,895,000
Capital Appreciation Bonds	\$0	\$9,733,700	\$9,127,018	\$8,554,640	\$9,073,300	\$8,623,720	\$36,570,573	\$22,775,237	\$16,670,848	\$121,129,034
<b>Total</b>	<b>\$0</b>	<b>\$24,553,700</b>	<b>\$24,732,018</b>	<b>\$25,019,640</b>	<b>\$26,438,300</b>	<b>\$10,518,720</b>	<b>\$183,092,760</b>	<b>\$122,642,605</b>	<b>\$69,026,292</b>	<b>\$486,024,034</b>
<b>Chicago City Board of Education GO</b>										
Current Interest Bonds	\$45,385,000	\$48,695,000	\$22,115,000	\$23,275,000	\$24,500,000	\$25,795,000	\$55,855,000	\$0	\$0	\$245,620,000
Capital Appreciation Bonds	\$25,465,410	\$31,326,859	\$29,692,970	\$28,197,414	\$25,327,270	\$24,008,295	\$130,396,482	\$68,390,168	\$0	\$362,804,867
<b>Total</b>	<b>\$70,850,410</b>	<b>\$80,021,859</b>	<b>\$51,807,970</b>	<b>\$51,472,414</b>	<b>\$49,827,270</b>	<b>\$49,803,295</b>	<b>\$186,251,482</b>	<b>\$68,390,168</b>	<b>\$0</b>	<b>\$608,424,867</b>
<b>VI Public Finance Auth Gross Receipts</b>										
Current Interest Bonds	\$3,615,000	\$15,865,000	\$16,295,000	\$16,895,000	\$17,515,000	\$18,165,000	\$101,395,000	\$0	\$0	\$189,745,000
<b>Total</b>	<b>\$3,615,000</b>	<b>\$15,865,000</b>	<b>\$16,295,000</b>	<b>\$16,895,000</b>	<b>\$17,515,000</b>	<b>\$18,165,000</b>	<b>\$101,395,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$189,745,000</b>

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**National Public Finance Guarantee Corporation**  
**Selected Insurance in Force\***  
as of March 31, 2019

	Scheduled Gross Debt Service Payments											Total
	2019	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	2040-2044	Thereafter	
<b>PR Commonwealth GO</b>												
Current Interest Bonds	\$124,623,991	\$222,985,131	\$82,382,581	\$19,247,056	\$14,052,056	\$12,881,656	\$246,484,981	\$2,475,113	\$0	\$0	\$0	\$725,132,566
Capital Appreciation Bonds	\$12,245,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,245,000
<b>Total</b>	<b>\$136,868,991</b>	<b>\$222,985,131</b>	<b>\$82,382,581</b>	<b>\$19,247,056</b>	<b>\$14,052,056</b>	<b>\$12,881,656</b>	<b>\$246,484,981</b>	<b>\$2,475,113</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$737,377,566</b>
<b>PR Commonwealth GO - Puerto Rico Public Buildings Authority</b>												
Current Interest Bonds	\$18,198,944	\$10,054,050	\$23,749,050	\$9,300,825	\$26,675,825	\$43,086,300	\$120,445,300	\$0	\$0	\$0	\$0	\$251,510,294
<b>Total</b>	<b>\$18,198,944</b>	<b>\$10,054,050</b>	<b>\$23,749,050</b>	<b>\$9,300,825</b>	<b>\$26,675,825</b>	<b>\$43,086,300</b>	<b>\$120,445,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$251,510,294</b>
<b>Puerto Rico Electric Power Authority</b>												
Current Interest Bonds	\$148,895,015	\$114,841,813	\$140,144,613	\$139,955,606	\$137,105,650	\$137,392,100	\$291,496,375	\$333,322,613	\$45,325,913	\$0	\$0	\$1,488,479,696
<b>Total</b>	<b>\$148,895,015</b>	<b>\$114,841,813</b>	<b>\$140,144,613</b>	<b>\$139,955,606</b>	<b>\$137,105,650</b>	<b>\$137,392,100</b>	<b>\$291,496,375</b>	<b>\$333,322,613</b>	<b>\$45,325,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,488,479,696</b>
<b>PR Hwy &amp; Transportation Authority Highway Bonds - 1968 Indenture</b>												
Current Interest Bonds	\$14,054,534	\$15,827,019	\$3,611,194	\$2,028,019	\$3,683,019	\$1,951,475	\$42,527,400	\$450,000	\$1,890,000	\$0	\$0	\$86,022,659
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$500,000	\$500,000	\$4,000,000	\$0	\$0	\$0	\$0	\$5,000,000
<b>Total</b>	<b>\$14,054,534</b>	<b>\$15,827,019</b>	<b>\$3,611,194</b>	<b>\$2,028,019</b>	<b>\$4,183,019</b>	<b>\$2,451,475</b>	<b>\$46,527,400</b>	<b>\$450,000</b>	<b>\$1,890,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$91,022,659</b>
<b>University of Puerto Rico System Revenue</b>												
Current Interest Bonds	\$5,712,141	\$6,688,500	\$6,684,500	\$6,688,500	\$11,559,750	\$11,069,500	\$38,747,750	\$22,803,500	\$0	\$0	\$0	\$109,954,141
<b>Total</b>	<b>\$5,712,141</b>	<b>\$6,688,500</b>	<b>\$6,684,500</b>	<b>\$6,688,500</b>	<b>\$11,559,750</b>	<b>\$11,069,500</b>	<b>\$38,747,750</b>	<b>\$22,803,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$109,954,141</b>
<b>Inter American University of Puerto Rico Inc.</b>												
Current Interest Bonds	\$2,550,118	\$2,550,918	\$2,554,118	\$2,552,343	\$2,557,680	\$2,558,300	\$12,833,650	\$0	\$0	\$0	\$0	\$28,157,125
<b>Total</b>	<b>\$2,550,118</b>	<b>\$2,550,918</b>	<b>\$2,554,118</b>	<b>\$2,552,343</b>	<b>\$2,557,680</b>	<b>\$2,558,300</b>	<b>\$12,833,650</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,157,125</b>
<b>PR Hwy &amp; Transportation Auth. Transportation Bonds - 1998 Indenture</b>												
Current Interest Bonds	\$13,227,324	\$26,537,992	\$26,517,156	\$26,517,156	\$35,567,156	\$33,432,867	\$174,998,892	\$356,115,643	\$228,063,379	\$1,066,806	\$0	\$922,044,373
<b>Total</b>	<b>\$13,227,324</b>	<b>\$26,537,992</b>	<b>\$26,517,156</b>	<b>\$26,517,156</b>	<b>\$35,567,156</b>	<b>\$33,432,867</b>	<b>\$174,998,892</b>	<b>\$356,115,643</b>	<b>\$228,063,379</b>	<b>\$1,066,806</b>	<b>\$0</b>	<b>\$922,044,373</b>
<b>PR Hwy &amp; Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds</b>												
Current Interest Bonds	\$665,750	\$1,331,500	\$1,331,500	\$9,006,500	\$947,750	\$947,750	\$22,746,000	\$0	\$0	\$0	\$0	\$36,976,750
<b>Total</b>	<b>\$665,750</b>	<b>\$1,331,500</b>	<b>\$1,331,500</b>	<b>\$9,006,500</b>	<b>\$947,750</b>	<b>\$947,750</b>	<b>\$22,746,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,976,750</b>
<b>Puerto Rico Sales Tax Financing Corporation**</b>												
Capital Appreciation Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,736,289,000	\$1,123,086,000	\$2,859,375,000
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,736,289,000</b>	<b>\$1,123,086,000</b>	<b>\$2,859,375,000</b>

\*Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service.

\*\*Restructured effective 2/12/19.

National Public Finance Guarantee Corporation  
Selected Insurance in Force\*  
as of March 31, 2019

	Scheduled Gross Debt Service Payments									Total
	2019	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	
<b>Chicago City GO</b>										
Current Interest Bonds	\$9,273,763	\$32,977,047	\$32,942,916	\$32,921,985	\$32,892,709	\$16,894,166	\$208,749,920	\$123,532,003	\$56,367,138	\$546,551,646
Capital Appreciation Bonds	\$0	\$32,670,000	\$32,670,000	\$32,670,000	\$37,170,000	\$37,670,000	\$193,350,000	\$163,350,000	\$163,350,000	\$692,900,000
<b>Total</b>	<b>\$9,273,763</b>	<b>\$65,647,047</b>	<b>\$65,612,916</b>	<b>\$65,591,985</b>	<b>\$70,062,709</b>	<b>\$54,564,166</b>	<b>\$402,099,920</b>	<b>\$286,882,003</b>	<b>\$219,717,138</b>	<b>\$1,239,451,646</b>
<b>Chicago City Board of Education GO</b>										
Current Interest Bonds	\$57,797,963	\$58,788,775	\$30,274,975	\$30,273,938	\$30,277,000	\$30,285,750	\$60,504,975	\$0	\$0	\$298,203,375
Capital Appreciation Bonds	\$74,910,000	\$97,245,000	\$97,265,000	\$97,260,000	\$92,065,000	\$92,050,000	\$593,480,000	\$369,410,000	\$0	\$1,513,685,000
<b>Total</b>	<b>\$132,707,963</b>	<b>\$156,033,775</b>	<b>\$127,539,975</b>	<b>\$127,533,938</b>	<b>\$122,342,000</b>	<b>\$122,335,750</b>	<b>\$653,984,975</b>	<b>\$369,410,000</b>	<b>\$0</b>	<b>\$1,811,888,375</b>
<b>VI Public Finance Auth Gross Receipts</b>										
Current Interest Bonds	\$12,780,288	\$24,849,538	\$24,644,938	\$24,430,188	\$24,205,438	\$23,979,688	\$116,154,688	\$0	\$0	\$251,044,763
<b>Total</b>	<b>\$12,780,288</b>	<b>\$24,849,538</b>	<b>\$24,644,938</b>	<b>\$24,430,188</b>	<b>\$24,205,438</b>	<b>\$23,979,688</b>	<b>\$116,154,688</b>	<b>\$0</b>	<b>\$0</b>	<b>\$251,044,763</b>

\* Gross par amount and principal amortization of exposure classified as [Capital Appreciation Bonds \(CABs\)](#) by the company reflects the gross par amount at the time of issuance of the insurance policy; interest accretion on CABs after the issuance of our insurance policy is included in debt service.

**National Public Finance Guarantee Corporation**  
**Selected Insurance in Force - Monthly Principal Repayment and Total Debt Service Through December 31, 2019\***  
as of March 31, 2019

	<u>4/1/2019</u>	<u>5/1/2019</u>	<u>6/1/2019</u>	<u>7/1/2019</u>	<u>8/1/2019</u>	<u>9/1/2019</u>	<u>10/1/2019</u>	<u>11/1/2019</u>	<u>12/1/2019</u>	<u>1/1/2020</u>	<u>2/1/2020</u>	<u>3/1/2020</u>
<b>SCHEDULED GROSS PRINCIPAL PAYMENTS</b>												
PR Commonwealth GO	\$0	\$0	\$0	\$111,945,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Commonwealth GO - Puerto Rico Public Buildings Authority	\$0	\$0	\$0	\$12,835,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Puerto Rico Electric Power Authority	\$0	\$0	\$0	\$121,125,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture	\$0	\$0	\$0	\$12,310,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
University of Puerto Rico System Revenue	\$0	\$0	\$500,000	\$2,725,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Inter American University of Puerto Rico Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$1,605,000	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Puerto Rico Sales Tax Financing Corporation**	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$260,940,993</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,605,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>SCHEDULED GROSS DEBT SERVICE PAYMENTS</b>												
PR Commonwealth GO	\$0	\$0	\$0	\$136,868,991	\$0	\$0	\$0	\$0	\$0	\$13,787,566	\$0	\$0
PR Commonwealth GO - Puerto Rico Public Buildings Authority	\$0	\$0	\$0	\$18,198,944	\$0	\$0	\$0	\$0	\$0	\$5,027,025	\$0	\$0
Puerto Rico Electric Power Authority	\$0	\$0	\$0	\$148,895,015	\$0	\$0	\$0	\$0	\$0	\$24,743,406	\$0	\$0
PR Hwy & Transportation Authority Highway Bonds - 1968 Indenture	\$0	\$0	\$0	\$14,054,534	\$0	\$0	\$0	\$0	\$0	\$1,406,009	\$0	\$0
University of Puerto Rico System Revenue	\$0	\$0	\$1,006,250	\$4,212,141	\$0	\$0	\$0	\$0	\$493,750	\$1,410,500	\$0	\$0
Inter American University of Puerto Rico Inc.	\$472,559	\$0	\$0	\$0	\$0	\$0	\$2,077,559	\$0	\$0	\$0	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture	\$0	\$0	\$0	\$13,227,324	\$0	\$0	\$0	\$0	\$0	\$13,289,832	\$0	\$0
PR Hwy & Transportation Auth. Transportation Bonds - 1998 Indenture Subordinate Bonds	\$0	\$0	\$0	\$665,750	\$0	\$0	\$0	\$0	\$0	\$665,750	\$0	\$0
Puerto Rico Sales Tax Financing Corporation**	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$472,559</b>	<b>\$0</b>	<b>\$1,006,250</b>	<b>\$336,122,699</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,077,559</b>	<b>\$0</b>	<b>\$493,750</b>	<b>\$60,330,088</b>	<b>\$0</b>	<b>\$0</b>

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\*\*Restructured effective 2/12/19.